



University of Rajasthan Jaipur

SYLLABUS

(Three/Four Year Under Graduate Programme in Social Science)

I & II Semester

Examination-2023-24

As per NEP - 2020

Rj/Js
Dy. Registrar (Acad.)
University of Rajasthan
JAIPUR

UNIVERSITY OF RAJASTHAN

DEPARTMENT OF ECONOMICS

Programme Name: UG9101 –Three/Four Year B.A.

The Programme is divided into four parts and each part will consist of two semesters.

Part	Year	Odd Semester	Even Semester
Part-I	First Year	Semester-I	Semester-II
Part-II	Second Year	Semester-III	Semester-IV
Part-III	Third Year	Semester-V	Semester-VI
Part-IV	Fourth Year	Semester-VII	Semester-VIII

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Name of University : University of Rajasthan, Jaipur

Name of Faculty : UG9101 –B.A.

Name of Discipline : Economics

Programme Prerequisites : Passed 12th Class

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Programme Outcomes (Pos):

- Take informed actions after identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.
- Provides a firm basis for much of the advanced thinking in the Economics discipline. It provides the student with a logical paradigm for modelling and interpreting the behaviour and interactions of households, firms, and government institutions.
- Understand the basic economic issues and problems of real world.
- Learn the mathematical and statistical techniques necessary for a proper understanding of the discipline, get trained to collect primary data and gain an understanding of proper policy responses to economic problems.
- Learn to use scientific empirical methods to arrive at conclusions about the validity of economic theories.
- Providing students the flexibility to prepare for careers in academia, law, management, journalism, government, and many other fields.

Scheme of Examination for the Session 2023-2024

Scheme of the Examination for Practical subjects:

1 Credit = 25 marks for examination/evaluation

Continuous assessment, in which sessional work and the terminal examination will contribute to the final grade. Each course in Semester Grade Point Average (SGPA) has two components- Continuous assessment (20% Weightage) and (End of Semester Examination) EoSE (80% Weightage).

1. Sessional work will consist of class tests, mid-semester examination(s), homework assignments, etc., as determined by the faculty in charge of the courses of study.

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2. Each Paper of EoSE shall carry 80% of the total marks of the course/subject. The EoSE will be of 3 hours duration.
 - Part-A of the paper shall have multiple questions of equal marks. This first question shall be based on knowledge, understanding and applications of the topics/texts covered in the syllabus.
 - Part-B of the paper shall consist of 4 questions with an internal choice of each. The four questions will be set with one from each of the units with internal choice. Third to fourth questions shall be based on applications of the topics/texts covered in the syllabus (60% Weightage) and shall involve solving Problems (40% Weightage) if applicable.
3. 75% Attendance is mandatory for appearing in EoSE.
4. To appear in the EoSE examination of a course/subject student must appear in the mid-semester examination and obtain at least a "C" grade in the course/subject.
5. Credit points in a Course/Subject will be assigned only if, the student obtains at least a C grade in midterm and EoSE examination of a Course/Subject.

Scheme of the Examination for Non-practical subjects:

1 Credit = 25 marks for examination/evaluation

Continuous assessment, in which sessional work and the terminal examination will contribute to the final grade. Each course in Semester Grade Point Average (SGPA) has two components- Continuous assessment (20% weightage) and (End of Semester Examination) EoSE (80% weightage).

1. Sessional work will consist of class tests, mid-semester examination(s), homework assignments, etc., as determined by the faculty in charge of the courses of study.
2. Each Paper of EoSE shall carry 80% of the total marks of the course/subject. The EoSE will be of 3 hours duration.
 - Part-A of the paper shall have multiple questions of equal marks. This first question shall be based on knowledge, understanding and applications of the topics/texts covered in the syllabus.
 - Part B of the paper shall consist of 2 questions with an internal choice of each. The questions will be set with one from each of the units.

- Part C of the paper shall consist of 4 questions with an internal choice of each. The four questions will be set with one from each of the units with internal choice. Third to fourth questions shall be based on applications of the topics/texts covered in the syllabus (60 % Weightage) and shall involve solving Problems (40% Weightage) if applicable.
3. 75% Attendance is mandatory for appearing in EoSE.
 4. To appear in the EoSE examination of a course/subject student must appear in the mid-semester examination and obtain at least a C grade in the course/subject.
 5. Credit points in a Course/Subject will be assigned only if, the student obtains at least a C grade in midterm and EoSE examination of a Course/Subject

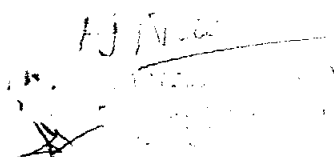
Contact Hours

15 Weeks per Semester

L – Lecture	(1 Credit = 1 Hour/Week)
T – Tutorial	(1 Credit = 1 Hour/Week)
S – Seminar	(1 Credit = 2 Hours/Week)
P – Practical/Practicum	(1 Credit = 2 Hours/Week)
F – Field Practice/Projects	(1 Credit = 2 Hours/Week)
SA – Studio Activities	(1 Credit = 2 Hours/Week)
I – Internship	(1 Credit = 2 Hours/Week)
C – Community Engagement and Service	(1 Credit = 2 Hours/Week)

Exit and Entrance Policy

1. Students who opt to exit after completion of the first year and have secured 48 credits will be awarded a **UG Certificate** if, in addition, they complete one internship of 4 credits during the summer vacation of the first year. These students are allowed to re-enter the degree programme within three years and complete the degree programme within the stipulated maximum period of seven years.

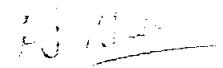


2. Students who opt to exit after completion of the second year and have secured 96 credits will be awarded the UG diploma if, in addition, they complete one internship of 4 credits during the summer vacation of the second year. These students are allowed to re-enter within a period of three years and complete the degree programme within the maximum period of seven years.
3. Students who wish to undergo a 3-year UG programme will be awarded UG Degree in the Major discipline after successful completion of three years, securing 150 credits and satisfying the minimum credit requirement.
4. A four-year UG Honours degree in the major discipline will be awarded to those who complete a four-year degree programme with 200 credits and have satisfied the minimum credit requirements.
5. Students who secure 75% marks and above in the first six semesters and wish to undertake research at the undergraduate level can choose a research stream in the fourth year. They should do a research project or dissertation under the guidance of a faculty member of the University/College. The research project/dissertation will be in the major discipline. The students, who secure 200 credits, including 12 credits from a research project/dissertation, are awarded UG Degree (Honours with Research).

Letter Grades and Grade Points

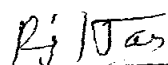
Letter Grade	Grade Point	Marks Range (%)
O (outstanding)	10	91 - 100
A+ (Excellent)	9	81 - 90
A (Very good)	8	71 - 80
B+ (Good)	7	61 - 70
B (Above average)	6	51 - 60
C (Average)	5	40 - 50
P (Pass)	4	
F (Fail)	0	
Ab (Absent)	0	

When students take audit courses, they may be given a pass (P) or fail (F) grade without any credits.


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SEMESTER-WISE PAPER TITLES WITH DETAILS

Name of Programme: UG9101 –B.A.								
Subject/Discipline: Economics								
#	Level	Semester	Type	Title	Credits			
					L	T	P	Total
1.	5	I	MJR/MIN	UG9101-ECO-51T-101: Principles of Microeconomics	6	0	0	6
2.	5	II	MJR/MIN	UG9101-ECO-52T-102: Indian Economy	4	0	0	4
3.	5	II	MJR/MIN	UG9101-ECO-52P-103: Eco- Practical-I	0	0	2	2
4.	6	III	MJR/MIN	UG9101-ECO-63T-201: Principles of Macroeconomics	6	0	0	6
5.	6	IV	MJR/MIN	UG9101-ECO-64T-202 (A): Statistics	4	0	0	4
				OR				
				UG9101-ECO-64T-202 (B): History of Economic Thought	4	0	0	4
6.	6	IV	MJR/MIN	UG9101-ECO-64P-203: Eco- Practical-II	0	0	2	2
7.	7	V	MJR/MIN	UG9101-ECO-75T-301: Trade, Development and Finance	6	0	0	6
8.	7	VI	MJR/MIN	UG9101-ECO-76T-302(A): Mathematical Methods for Economics	4	0	0	4
				OR				
				UG9101-ECO-76T-302(B): Economic Review of Rajasthan	4	0	0	4
9.	7	VI	MJR/MIN	UG9101-ECO-76P-303: Eco- Practical-III	0	0	2	2


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Syllabus

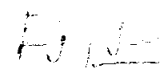
UG9101 –B.A.

Semester -I: Economics

Session: 2023-2024

Type	Paper Code and Nomenclature	Duration of Examination	Maximum Marks (Midterm + EoSE)	Minimum Marks (Midterm + EoSE)
Theory	UG9101-ECO-51T-101: Principles of Microeconomics	1 Hrs -MT	30 Marks-MT	12 Marks-MT
		3 Hrs- EoSE	120 Marks-EoSE	48 Marks-EoSE

Semester	I
Code of the Course	UG9101-ECO-51T-101
Title of the Course/Paper	Principles of Microeconomics
NHEQF Level	5
Credits	6
Level of Course	Introductory
Type of the Course	Major/Minor
Delivery Type of the Course	Lectures
Prerequisites	NIL
Eligibility Criteria	Passed 12th Class
Objectives of the Course	This course is framed in such a way that students can equip themselves with the basic principles of microeconomic theory in order to deal with real-world micro economic problems.


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Course Outcome	The students learn some basic principles of microeconomics and interactions of supply, demand, household, production, cost and characteristics of markets.
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Detailed Syllabus

UG9101-ECO-51T-101: PRINCIPLES OF MICROECONOMICS

Unit -I

Subject Matter of Economics: Why study economics? Scope and method of economics; the economic problem: scarcity and choice; the concept of opportunity cost; three problems of economic system: the question of what to produce, how to produce and how to distribute output; science of economics; positive versus normative analysis.

Demand: Law of demand; determinants of demand; shifts of demand versus movements along a demand curve; market demand.

Supply: Law of supply; determinants of supply; shifts of supply versus movements along a supply curve; market supply; market equilibrium; elasticity and its application; consumer surplus; producer surplus.

(25 Lecture)

Unit -II

The Households: The consumption decision - budget constraint, concept of utility, diminishing marginal utility, Diamond-water paradox, consumption and income/price changes. demand for all other goods and price changes; consumer choice: indifference curves, properties of indifference curves derivation of demand curve from indifference curve and budget constraint; consumer equilibrium, income and substitution effects; labour supply and savings decision - choice between leisure and consumption.

(20 Lecture)

Unit-III

Production: Behaviour of profit maximising firms, production process, production functions, law of variable proportions, isoquant and iso cost lines.

Costs: Costs in the short run, costs in the long run, revenue and profit maximization, minimizing losses, short run industry supply curve, economies and diseconomies of scale, producer equilibrium. :

Perfect Competition: Assumptions, features, supply curve of a competitive firm, short run and long run equilibrium of a firm/ industry.

(25 Lecture)

Unit-IV

Monopoly: Meaning, source, types, assumptions, features, price and output determination in the short run and long run.

Monopolistic Competition: Features / characteristics, short run and long run equilibrium of a firm, role of advertising.

Oligopoly: Assumptions, features and characteristics.

(20 Lecture)

Suggested Books:

1. Ahuja H.L (2017). Advanced Economic Theory, S. Chand and Company, New Delhi.
2. Bernheim, B., Whinston, M. (2009). Microeconomics. Tata McGraw-Hill.
3. Dominick Salvatore (2002) Theory and Problems of Microeconomic Theory, Schaum's Outline Series, McGraw-Hill Book Company, Singapore.
4. H. R (2010). Intermediate Microeconomics: A Modern Approach, W. W. Norton and Company, 8th Edition.
5. Koutsoyiannis A, (2008). Modern Microeconomics, Macmillan, London.
6. Mankiw, N. (2007). Economics: Principles and applications, 4th ed. Cengage Learning, 2007.
7. Pindyck Robert S., and Daniel L. Rubinfeld, (2012) Microeconomics, Pearson Prentice Hall, New Jersey.


Syllabus

UG9101 –B.A.

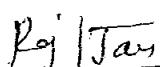
Semester -II: Economics

Session: 2023-2024

Type	Paper Code and Nomenclature	Duration of Examination	Maximum Marks (Midterm + EoSE)	Minimum Marks (Midterm + EoSE)
Theory	UG9101-ECO-52T-102: Indian Economy	1 Hrs -MT	20 Marks-MT	08 Marks-MT
		3 Hrs- EoSE	80 Marks-EoSE	32 Marks-EoSE
Practical	UG9101-ECO-52P-103: Eco-Practical-I	1 Hrs -MT	10 Marks-MT	04 Marks-MT
		3Hrs- EoSE	40 Marks-EoSE	16 Marks-EoSE
		<u>EoSE Marks Distribution:</u>		
		1. Practicum Report : 20 Marks		
		2. Written Test : 12 Marks		
		3. Viva-Voce : 08 Marks		


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Semester	II
Code of the Course	UG9101-ECO-52T-102
Title of the Course/Paper	Indian Economy
NHEQF Level	5
Credits	4
Level of Course	Introductory
Type of the Course	Major/Minor
Delivery Type of the Course	Lectures
Prerequisites	NIL
Eligibility Criteria	Passed 12th Class
Objectives of the Course	Main objective of this course is to familiarise the students with the basic concepts and problems of Indian Economy. The main focus areas include growth and structural change, national income, population, poverty, education, health, inequality, industry, services and trade.
Outcome of the Course	Students will able to develop a critical understanding of the contemporary issues of the Indian economy. This understanding will be helpful for students in getting jobs in various fields.


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Detailed Syllabus

UG9101-ECO-52T-102: INDIAN ECONOMY

Unit-I

Introduction- Indian Economy: Historical overview, basic features, comparative perspective; **National Income:** Growth and structural change; **Natural resources:** land, minerals, water, forest and power resources.

Population and Human Development: Demographic transition theory; demographic trends and issues; education; health; malnutrition; India's performance in human development Index.

(14 Lecture)

Unit-II

Agriculture and Land Reforms: Policies and Performance in Agriculture: role and importance, growth, productivity, agrarian structure and technology, capital formation, trade, pricing; **Land Reforms:** issues and policies.

Industry and Labour Reforms: Policies and Performance in Industry: growth; productivity; diversification; small scale industries; public sector; competition policy; foreign investment; **Labour reforms:** issues and policies.

(16 Lecture)

Unit-III

Service Sector: Importance, trends, performance, reforms and issues.

Foreign Trade: trends, performance, structural changes, reforms and issues; **Balance of Payments:** present scenario, Causes and remedial measures to correct unfavourable balance of trade; **Role and functions of IMF and WTO:**

(16 Lecture)


Unit-IV

Planning, Growth and Distribution: Planning: major objectives, achievements, functions of NITI Aayog; Growth and distribution: unemployment, poverty, inequality and policy intervention.

(14 Lecture)

Recommended books:

1. Economic Survey (Latest Ed), Ministry of Finance, Government of India (Hindi and English).
2. Laxmi Narayan Nathuramka: Bhartiya Arthshastra, College Book House (Latest Ed.)
3. Mishra and Puri: Indian Economy, Himalaya Publishing House (Latest Ed.) (Hindi and English).
4. Rudra Dutt and Sundaram: Indian Economy. S. Chand (Latest Ed.) (Hindi and English).
5. Uma Kapila: Indian Economy, Academic Foundation (Latest Ed).


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Semester	II
Code of the Course	UG9101-ECO-52P-103
Title of the Course/Paper	Eco-Practical-I
NHEQF Level	5
Credits	2
Level of Course	Introductory
Type of the Course	Major/Minor
Delivery Type of the Course	Practicum
Prerequisites	NIL
Eligibility Criteria	Passed 12th Class
Objectives of the Course	Main objective of this course is to develop basic thoughts and ideas in students to analyse problems of Indian Economy.
Outcome of the Course	Provides better opportunities to get jobs.

Detailed Syllabus

UG9101-ECO-52P-103: Eco-Practical-I

1. **Case Studies:** Discussion on case study related to issues of Indian economy.
(20 Hour).

2. **Socio-Economic Survey and Field Work:** Field visits to identify local/regional economic issues/ problems.
(20 Hour)

3. **Report Writing:** Make observation including data collection, analyse the data and prepare a brief report on chosen topic.
(20 Hour)